



**CITY OF LODI
COUNCIL COMMUNICATION**

AGENDA TITLE: Accept the Quarterly Investment Report as Required by Government Code Section 53646 and the City of Lodi Investment Policy

MEETING DATE: February 16, 2011

PREPARED BY: Deputy City Manager


RECOMMENDED ACTION: Accept the quarterly investment report as required by Government Code Section 53646 and the City of Lodi Investment Policy.

BACKGROUND INFORMATION: Government Code Section 53646 and the City of Lodi Investment Policy require that local agency treasurers submit a quarterly report on investments to the legislative body of the local agency.

The total of all invested funds as of the quarter ending December 31, 2010 is \$66,250,156.51. The average annualized return on all invested funds over the quarter has been 0.48 percent.


FISCAL IMPACT: Not applicable.

FUNDING AVAILABLE: As per attached report.


Jordan Ayers
Treasurer

Attachment

APPROVED: _____


Konradt Bartlam, City Manager



**CITY OF LODI
INTERNAL SERVICES DEPARTMENT
BUDGET DIVISION**

December 31, 2010 INVESTMENT STATEMENT

Local Agency Investment Funds *

Average interest earnings as of 12-31-10

LODI

LPIC

82.8% of Portfolio

0.48%

Local Agency Inv Fund (LODI)

30,793,230.10

Local Agency Inv Fund (LPIC)

24,095,720.49

Subtotal LAIF

54,888,950.59

Certificates of Deposit

matures 03/08/2011

matures 03/03/2011

0.8% of Portfolio

Bank of Ag. & Comm. (cost) 1.21% int.

250,000.00

UMPQUA Bank (cost) 1.26% int.

250,000.00

Subtotal CD

500,000.00

Passbook/Checking Accounts

Farmers & Merchants

Farmers & Merchants - Money Mkt.

Farmers & Merchants - Payroll

Farmers & Merchants - Central Plume

Farmers & Merchants - CP Money Mkt.

16.4% of Portfolio

demand account - no interest earnings

**1,651,902.84

0.55% interest earnings

1,891,978.50

demand account - no interest earnings

54,345.45

demand account - no interest earnings

9,191.40

0.55% interest earnings

7,253,787.73

Subtotal PIC Accts

10,861,205.92

TOTAL

\$66,250,156.51

Based on the approved budget and to the extent the budget is adhered to, liquidity is available, and the City will be able to meet its expenditure requirements for the next six months. This portfolio is in compliance with the City of Lodi Investment Policy.

Kirk J. Evans

Management Analyst

2/9/11

Date

* In accordance with the terms of the Local Agency Investment Fund, invested funds may be utilized on the same day if transaction is initiated before 10:00 a.m.

** This amount is a compensating balance required to obtain an earnings credit rate.